

POLICY: - Initiatives Fund Reserve

PREAMBLE

The General Service Office (GSO) relies upon income from literature sales and 7th Tradition donations to meet the costs of its ongoing operations and fund any activities authorised by New Zealand General Service Board (NZGSB) and requested by New Zealand General Service Conference (NZSC).

In line with Tradition 7, GSO should not accumulate funds for no stated AA purpose.

This policy is to provide guidance for those years where surplus funds have been accumulated over and above the finance required to cover GSO day-to-day operations, the level of Prudent Reserve (in terms of that policy) and to meet unforeseen contingencies.

The current approval process for new initiatives can take up to two years, and a key driver for this policy is to help streamline this process.

Any surplus identified under this policy may be allocated to an Initiatives Fund Reserve from the General Reserve. So long as GSO literature sales and 7th Tradition donations continue at budgeted levels, these funds may be made available to the fellowship, via NZGSC advisories, to meet any initiatives to reach the still suffering alcoholic.

Should GSO literature sales and 7th Tradition donations fall below budgeted levels, resulting in the level of the General Reserve falling below a level acceptable to the NZGSB, funds in the Initiatives Fund Reserve may be made available at the discretion of NZGSB to meet GSO operating expenses to ensure its reserves are maintained at prudent levels.

POLICY

The Initiatives Fund Reserve annual allocation shall be calculated as follows:

- The surplus shall be that as reported as the Surplus for the Period in the previous year's NZGSB Annual Report
- Deduct from that surplus, any funding required to meet any increase in the Prudent Reserve in terms of that policy
- Deduct from the balance remaining any funding required to meet any proposed one off GSO expenditure
- The balance (to the nearest \$5,000) may be allocated to the Initiatives Fund Reserve at the discretion of NZGSB, with the balance remaining added to the General Reserve

<p>Funds in the Initiatives Fund Reserve may be accessed from time to time, under the designated authority of the New Zealand General Service Board, to meet either:</p> <ul style="list-style-type: none"> • funding requests received via NZGSC Advisory Actions. • GSO operating expenses 	

ASSOCIATED ADMINISTRATIVE GUIDELINES	
1	“ The Initiatives Fund Reserve level to be reviewed annually by the Board in the first quarter of each new financial year in conjunction with the Prudent Reserve Policy, using the final result of the previous financial year and the proposed Annual Budget for the current year as the basis of any review”
3	Any increases or decreases to be ideally in \$5,000 lots, to the nearest \$5,000.
4	The Initiatives Fund Reserve is to be included in the Balance Sheet and identified separately under Accumulated Funds.

NZGSB POLICY DECISIONS	
March 14	Approved Policy with annual review.
March15	Approved unchanged with annual review.
March 16	Approved unchanged with annual review.
March 17	Approved unchanged with annual review.

Policy Review